

**DELUXE CONFORMING LIBOR ARMS
(Full and Alt Doc)**

Full doc/Desktop Underwriter (DU)

Purchase and Limited Cash Out						Cash Out 1					
Occupancy	LTV	CLTV	HCLTV1	Fico	Max Loan Amount	Occupancy	LTV	CLTV	HCLTV 1	Fico	Max Loan Amount
Primary (DU)						Primary (DU)					
1 Unit	95	95	N/A	720	\$417,000	1 Unit	85	85	N/A	720	\$417,000
1 Unit	80	80	N/A	620	\$417,000	1 Unit	75	75	N/A	620	\$417,000
2 Unit	80	80	N/A	620	\$533,850	2 Unit	75	75	N/A	620	\$533,850
3 Unit	75	75	N/A	620	\$645,300	3 Unit	75	75	N/A	620	\$645,300
4 Unit	75	75	N/A	620	\$801,950	4 Unit	75	75	N/A	620	\$801,950
Interest Only (DU)						Interest Only (DU)					
1 Unit	70	70	N/A	620	\$417,000		N/A	N/A	N/A	N/A	N/A
Second Home (DU)						Second Home (DU)					
1 Unit	90 ²	90	N/A	720	\$417,000	1 Unit	75	75	N/A	620	\$417,000
1 Unit	75	75	N/A	620	\$417,000						
Interest Only						Interest Only (DU)					
1 Unit	70	70	N/A	620	\$417,000		N/A	N/A	N/A	N/A	N/A
Investment (DU)						Investment (DU)					
1-4 Unit Purchase Only	80	80	N/A	620	\$417,000	1 Unit	75	75	N/A	620	\$417,000
1 Unit	75	75	N/A	620	\$417,000	2 Unit	70	70	N/A	620	\$533,850
2 Unit	75	75	N/A	620	\$533,850						
3 Unit	75	75	N/A	620	\$645,300						
4 Unit	75	75	N/A	620	\$801,950	Interest Only (DU)					
Interest Only (DU)							N/A	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A	N/A						

1 Properties owned less than 6 months at application date are not eligible for Cashout Refi

*County Limits apply to the max loan amounts shown above, refer to County Limits for clarification

2 Refer to MI guidelines for current DTI, fico and loan amounts

Product Codes

3 Yr Arm	CM30
3 Yr Arm I/O	C30i
5 Yr Arm	CM50
5 Yr Arm I/O	C50i
7 Yr Arm	CM70
7 Yr Arm I/O	C70i
10 Yr Arm	CM10
10 Yr Arm I/O	C10i

